

FISCAL IMPACT STATEMENT ON BILL NO. **S.451**

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TO:	The Honorable Hugh Leatherman, Chairman, Senate Finance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Bryce Wilson		
DATE:	February 21, 2007	SBD:	2007176

AUTHOR:	Senator Courson	PRIMARY CODE CITE:	59-119-940
SUBJECT:	USC and Clemson Athletic Facilities Revenue Bonds		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill would amend the Code of Laws so as to increase the outstanding debt limit associated with athletic facilities revenue bonds from \$60,000,000 to \$200,000,000 for the University of South Carolina and Clemson.

EXPLANATION OF IMPACT:

This Bill would have no impact on the General Fund of the State, or on Federal and/or Other Funds. Athletic Facilities Revenue Bonds are financed with Athletic Department revenue.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget